

## Chief Editor's Foreword



The Competition Commission of India (CCI) is a statutory body established under the Competition Act, 2002 with the objective to prevent practices having adverse effect on competition, to promote and sustain competition in markets, to protect interest of consumers and to ensure freedom of trade carried on by other participants in markets, in India. The CCI is also mandated to take suitable measures for promotion of competition advocacy and creating awareness about competition issues. In furtherance of the above, the CCI as a public institution, is encouraging scholarship in the field of competition law and policy so as to develop a better understanding of competition issues relevant in the Indian context, to draw inferences for implementation of competition law and to create a culture of competition in India. In pursuit of the same, the CCI is bringing out a Journal on Competition Law and Policy.

It is a pleasure for me to introduce the inaugural volume of this Journal. This inaugural issue includes five high-quality research papers, two articles, two book reviews on contemporary antitrust issues and also a report on the National Conference on Economics of Competition Law organised by the CCI; from where the idea of starting this Journal was born. I sincerely hope that this first issue creates substantive interest amongst academicians pursuing interdisciplinary research in the area of law, economics and finance. The idea of such a scholarly activity is that given the Indian economic imperatives specific competition issues are identified and addressed through rigorous research and empiricism.

With its broad scope ranging from cartels, vertical restraints, market definition, market power and abuse of dominance, mergers and acquisitions, new age economy, platform markets, intellectual property rights, etc., the Journal intends to provide a platform for deliberation, debate and cross-fertilisation of ideas.

Markets in present day world are going through unprecedented changes and there are challenges for the law. It has to continuously attune itself to the new market realities. We, thus, hope that this Journal will not only contribute to the debate on challenges but will also provide guidance and possible solutions to these pressing issues. We also hope the Journal would serve as a bridge between academia and practitioners.

Using the Journal inauguration as an occasion, I would like to thank all those who created the opportunity for the Journal to be born and who made it happen. The list includes all current Editorial Board members, the CCI team, and many others. My special thanks to the authors for their contribution and to the managing editors for painstakingly getting this first issue together.

Finally, I hope this Journal will grow in academic stature and serve as a unique resource for competition experts in business, law, economics, consulting and academia.



**(Ashok Kumar Gupta)**  
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